(RHP can be downloaded from the website of BRLM at www.swastika.co.in and of the Company at www.atenpapers.com

THIS ABRIDGED PROSPECTUS CONSISTS OF SIX PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND FOUR PAGES OF ABRIDGED PROSPECTUS, PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.





ATEN PAPERS & FOAM LIMITED

Corporate Identity Numbers: U21099GJ2019PLC105921

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE		
Block-A, 102/A, F. F, Tirmizi Heights, C Bombay Housing Colony, Near Kirtiku Society, Ahmedabad-380028, Gujarat, In	ij -	Ms. Neha Munot, Company Secretary and Compliance Officer	Telephone No.: +91-9537861212, Email: cs@atenpapers.com	www.atenpapers.com		
PROMOTERS OF OUR COMPANY: MR. MOHAMEDARIF MOHAMEDIBRAHIM LAKHANI AND MRS. AMRIN LAKHANI						

	DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS: Not Applicable						
ТҮРЕ	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY			
Fresh Issue	33,00,000 Equity Shares aggregating to ₹ [•] Lakhs	Nil	33,00,000 Equity Shares aggregating to ₹ [•] Lakhs	THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229 (2) OF CHAPTER IX OF SEBI (ICDR) REGULATIONS, 2018, WHERE THE COMPANY'S POST ISSUE FACE VALUE CAPITAL WILL EXCEED RS.1000 LAKHS.			

These Equity Shares are proposed to be listed on BSE SME Platform of BSE Limited.

Details of OFS by Promoters/ Promoter group/ other selling shareholders:- NIL

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers-NA. PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES Price Band³ [•] Minimum lot size 1,200 Equity Shares Friday, June 13, 2025 Initiation of Unblocking of Funds/refunds On or before Thursday, June 19, 2025 (T+2) **Bid Opening Date*** Credit of Equity Shares to demat accounts of **Bid Closing Date** Tuesday, June 17, 2025 On or before Thursday, June 19, 2025 (T+2) Allotees Finalization of basis of allotment with the On or before Wednesday, June Commencement of Trading of Equity Shares On or before Friday, June 20, 2025 (T+3) Designated Stock Exchange 18, 2025 (T+1) on the Stock Exchanges

*For details of "Basis For Issue Price", please refer to page no. 86 of the RHP.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP							
Period	Weighted average cost of acquisition (in ₹)	Upper end of the Price Band (₹[●]/-) is "X" times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹.)				
Trailing eighteen months from the date of RHP	11.00	Nil to 11	Nil to 11				

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

*Information of Cap Price will be included after finalization of the Price Band.

RISKS IN REALTION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10/- each equity shares. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page no. 86 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the RHP. Specific attention of the investors is invited to the section "Risk Factors" beginning on page no. 29 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from stock exchange, syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the RHP from the websites of ("SEBI"), BRLM, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, www.sebi.gov.i

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange at www.bseindia.com, the BRLM at www.bseindia.com, the statement of the sta

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER i.e. SWASTIKA INVESTMART LIMITED

Please refer "Annexure A" in the prospectus on the page no. 175 of the RHP.				
BOOK RUNNING LEAD MANAGER OF THE ISSUE	REGISTRAR TO THE ISSUE			
SWASTIKA INVESTMART LIMITED; SEBI Registration Number: INM000012102; Registered Office: Office No. 104, 1st Floor, KESHAVA Commercial Building, Plot No.C-5, "E" Block, Bandra Kurla Complex, Opp GST Bhavan, Bandra (East), Mumbai – 400051 (MH); Merchant Banking Division: 48 Jaora Compound, M.Y.H Road, Indore (MP) – 452001; Telephone Number: 0731-6644244; Email Id: merchantbanking@swastika.co.in; Investors Grievance Id: mb.investorgrievance@swastika.co.in; Website: www.swastika.co.in; Contact Person: Mr. Mohit R. Goyal CIN: L65910MH1992PLC067052	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED; Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi — 110020, India; Tel. No.: +91 011-40450193-197; Toll Free No.: NA; Fax No.: 011-26812683; Email: ipo@skylinerta.com; Investor Grievance Email: grievances@skylinerta.com; Website: www.skylinerta.com; Contact Person: Mr. Anuj Rana; SEBI Registration No.: INR000003241.			
LEGAL ADVISOR TO THE ISSUE	STATUTORY AND PEER REVIEW AUDITOR OF THE COMPANY			
M/S. ASHA AGARWAL & ASSOCIATES; Address: 118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012; Tel No.: +91 9950933137; Email: ashaagarwalassociates@gmail.com; Contact Person: Ms. Asha Agarwal; Designation: Proprietor.	M/S. MILIND NYATI & CO. Chartered Accountant; Address: 515 Fortune Ambience, 4/2, South Tukoganj, Near Hotel Surya, Indore – 452001; Tel No.: + 91 8005906364; E-mail: tusharagarwal@mne-ea.com; Contact Person: CA Tushar Agrawal; Membership No.: 455718; Firm Registration No.: 014455C; Peer Review No: 013812			

SYNDICATE MEMBER

SUNFLOWER BROKING PRIVATE LIMITED;

Address: 5th Floor, Sunflower House, Near Bhaktinagar Circle, Bhaktinagar Rajkot-360002, Gujarat;

Tel. No.: 0281-2361935;

Email: info@sunflowerbroking.com; Website: www.sunflowerbroking.com; Contact Person: Mr. Bhavik Vora;

SEBI Registration No.: INZ000195131;

CIN: U65923GJ1988PTC011203

BANKERS TO THE ISSUE / SPONSOR BANK AND REFUND BANKER

AXIS BANK LIMITED;

Address: Bapunagar Branch, Bapunagar Ahmedabad, Pushpak Arcade, Hirawadi Cross Road, Narol-Naroda Highway, Bapunagar, Ahmedabad, Gujarat -

380024:

Telephone: +91 918980806641; E mail: <u>bapunagar.branchhead@axisbank.com</u>;

Website: www.axisbank.com;

Contact Person: Mr. Sachin Agrawal: SEBI Registration No.: INBI00000017

Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable

Name of Debenture Trustee, if any: Not Applicable

The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 Self-Certified Syndicate Banks https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time The list of banks is available on SCSBs eligible as Issuer Banks for UPI

https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40

which is updated from time to time Non-Syndicate Registered Brokers: You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange (www.bscindia.com). For further details, see

Chapter titled "Issue Procedure" beginning at page no. 195 of the RHP Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the BSE (www.bseindia.com).

PROMOTERS OF THE COMPANY Individual / Sr. No. Name **Experience & Educational Qualification** Corporate Mr. Mohamedarif Mohamedibrahim Experience: He is having over a 22 years of experience in the Paper Industry. 1 Individual Lakhani Educational Qualification: Did not complete secondary education **Experience:** She is having over 5 years of experience in the Paper Industry. 2. Mrs. Amrin Lakhani Individual Educational Qualification: Did not complete secondary education

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated on January 07, 2019, as a Private Limited Company as "Aten Papers & Foam Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, Gujarat. Subsequently, our Company was converted into a Public Limited Company pursuant to members resolution passed at Extra-ordinary General Meeting of our Company held on May 16, 2024 and the name of our Company was changed to "Aten Papers & Foam Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated July 18, 2024 was issued by the Central Processing Centre,

Product/Service Offering: We operate as an important intermediary in the Paper Product Supply Chain. As a crucial middleman in the paper product supply chain, we procure paper from different paper mills and resell them to clients in the packaging products industry. Examples of these products include Kraft Paper and Duplex Board. We also purchase Wastepaper from stockiest and sell them to Paper mills which is crucial raw material for such mills. A wide range of grades, thicknesses, widths, and standards are available in our product portfolio for Kraft papers and Duplex boards and other according to customer specifications.

Revenue segmentation by product/service offering: We operate as an important intermediary in the Paper Product Supply Chain, like: Kraft Paper, Waste Paper, Duplex Board etc. Geographies Served: As on the date of this RHP, we sale our product in India in which 98.16% is from Gujarat.

Revenue segmentation by geographies: Major of the domestic sales is dependent on Gujarat, as 98.16%, 99.18%, 99.86% and 99.59% of our domestic revenue from operations for the

FY 2024-25, 2023-24, FY 2022-23 and FY 2021-22 respectively.

Key Performance Indicators:

(₹ In Lakhs)

Particulars	For the Year ended on March 31				
Particulars	2025	2024	2023	2022	
Revenue from Operations (₹ in Lakhs)	13,869.22	9,679.82	9,099.72	8,981.53	
Growth in Revenue from Operations (%)	43.28	6.37	1.32	NA	
EBITDA (₹ in Lakhs)	1,065.38	515.26	187.58	190.07	
EBITDA Margin (%)	7.68	5.32	2.06	2.12	
Profit After Tax (₹ in Lakhs)	701.14	278.10	50.26	76.31	
PAT Margin (%)	5.06	2.87	0.55	0.85	
RoE (%)	66.53	49.31	12.59	22.74	
RoCE (%)	43.84	23.23	8.70	8.77	
Debt Equity Ratio	0.79	2.23	3.78	4.13	
Net Fixed Asset Turnover (In Times)	195.18	111.70	89.68	107.11	
Net Working Capital Days	33	83	78	74	
Operating Cash Flows (₹ in Lakhs)	529.27	189.01	45.96	366.53	

Source: The Figure has been certified by our Statutory Auditor's M/s Milind Nyati & Co Chartered Accountants vide their certificate June 06, 2025 bearing UDIN: 25455718BMRKPD2177

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements;
- Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period;
- EBITDA is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), finance costs and depreciation and amortization expenses reduced by other income;
- EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations;
- EBIT is calculated as profit before tax plus finance cost and less other income;
- Profit After Tax Means Profit for the period/year as appearing in the Restated Financial Statements;
- PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations;
- RoE (Return on Equity) (%) is calculated as net profit after tax for the year / period divided by Average Shareholder Equity; RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Equity Shares,
- Reserves and surplus, Long-Term Borrowing, Short-Term Borrowing and Deferred Tax Liability/(Deferred Tax Asset); Net Fixed Asset Turnover is calculated as Net Turnover divided by Average Fixed Assets which consists of property, plant and equipment and capital work-in-progress;
- Net Working Capital Days is calculated as working capital (current assets minus current liabilities) as at the end of the period / year divided by revenue from operations multiplied by number of days in a period / year;
- Operating cash flows means net cash generated from operating activities as mentioned in the Restated Financial Statements.

Further, For details of KPI's, please refer to "Basis of Issue Price" on page no. 86 of the RHP.

Client Profile or Industries Served: Paper Industry

Revenue segmentation in terms of top 10 clients or Industries: Our top 10 customers contribute 30.51%, 34.62%, 28.00% and 28.20% of our total sales for the financials year ended on March 31st, 2025, 2024, 2023 and 2022 respectively

Intell	Intellectual Property, if any:						
S. No.	Brand Name/Logo Trademark	Class	Application Number	Owner	Date of Application	Authority	Status
1.	Device "Aten Group"	16	6153793	M/s. Aten Papers & Foam Private Limited	October 18, 2023	Government of India, Trade Marks Registry, Ahmedabad	Objected
2.	Word "ATEN"	16	6153792	M/s. Aten Papers & Foam Private Limited	October 18, 2023	Government of India, Trade Marks Registry, Ahmedabad	Objected

Market Share: Not Ascertainable. Manufacturing plant, if any: NA.

Employee Strength: As on the March 31st, 2025, we have the total 14 employees.

	BOARD OF DIRECTORS						
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships			
1.	Mr. Mohamedarif Mohamedibrahim Lakhani	Managing Director	Experience: He is having over a 22 years of experience in the Paper Industry. Educational Qualification: Did not complete secondary education.	Lycan Speciality Paper Mills Private Limited Majethia Papers Private Limited Aten Packaging Private Limited Aten Retail MV Limited Vadiawala Papers Private Limited Aten Paper Mill Private Limited			
2.	Mrs. Amrin Lakhani	Non-Executive Director	Experience: She is having over 5 years of experience in the Paper Industry. Educational Qualification: Did not complete secondary education.	Aten Packaging Private Limited Aten Retail MV Limited			
3.	Mr. Zuned Lakhani	Executive Director	Experience: He is having over a 15 years of experience in the Paper Industry. Educational Qualification: Did not complete secondary education.	1. Aten Paper Mill Private Limited			
4.	Mr. Shyam Bhadresh Kapadia	Independent Director	Experience: He is having over a 6 years of experience in the Corporate Law and Securities Law. Educational Qualification: He is Fellow Member of Institute of Company Secretaries of India.	1. Accretion Pharmaceuticals Limited			
5.	Mr. Premaram Zetaram Patel	Independent Director	Experience: He is having over a 6 years of experience in the Rera, Corporate Law and Intellectual Property Law. Qualification: Bachelors In Commerce, LLB, PG Diploma in Investment & Financial Analysis (PGDIFA).	Stitched Textiles Limited Vaxfab enterprises Limited			
	Zetaram Patel			2. vaxiao enterprises Limited			

OBJECT OF THE ISSUE

Amount ₹ in Lakh)

Sr. No.	Particulars	Total Estimate Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds (₹ in Lakhs) (Upto Financial year 2025-26)**
1.	Capital Expenditure	427.74	-	427.74	427.74
2.	To Meet Incremental Working Capital Requirements	4,574.58	-	1,550.00	1,550.00
3.	General Corporate Purpose*	[•]	[•]	[•]	[•]
4.	Public Issue Expenses	[•]	[•]	[•]	[•]
Total		[•]	[•]	[•]	[•]

^{*}To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Name of Monitoring Agency: As the Net Proceeds of the Issue will be less than ₹10,000 Lakh, under the SEBI Regulations, it is not mandatory for us to appoint a monitoring agency.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years - Not Applicable.

Terms of Issuance of Convertible Security, if any- Not Applicable

Convertible securities being offered by the Company
Face Value / Issue Price per Convertible securities
Issue Size
Interest on Convertible Securities
Conversion Period of Convertible Securities
Conversion Price for Convertible Securities

Conversion Date for Convertible Securities

Details of Security created for CCD

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoter & Promoter Group	69,99,700	99.99
2.	Public	300	Negligible
	Total	70,00,000	100.00

Number / amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED FINANCIALS

(₹ in Lakh except mentioned otherwise)

NA

	For Year Ended				
Particulars	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	
Share Capital (₹ in Lakhs)	700.00	100.00	100.00	100.00	
Networth (₹ in Lakhs)	1,404.38	703.23	425.12	374.86	
Revenue from operations (₹ in Lakhs)	13,869.22	9,679.82	9,099.72	8,981.53	
Profit after Tax (₹ in Lakhs)	701.14	278.10	50.26	76.31	
Earnings per share-after bonus (Basic & Diluted) (₹)	10.02	3.97	0.72	1.09	
Net Asset Value per Equity Share (Post Bonus) (₹)	20.06	10.05	6.07	5.34	
Total Borrowings (₹ in Lakhs)	1,113.23	1,567.00	1,603.33	1,544.42	
INTERNAL RISK FA	CTORS				

The below mentioned risks are top 10 risk factors as per the RHP:

^{**}To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above, our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to Business exigency, Use of issue proceeds may be interchangeable. Due to Business requirement Issue Proceeds to be utilized in Financial Year 2025-26 may be used in subsequent years.

Our company doesn't own any land or any other facilities including the current warehouses and registered offices. All of these properties are owned by our Promoter and Promoter Group and are provided on the rental basis to our company.
 Our Company is dependent on a few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations. Moreover, significant revenue of our

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

company is from related party.

- 3. Our Company has not entered into any agreements/contracts for the supply of products. Risks related to shortfall or non-availability of products may adversely affect our manufacturing processes and have an adverse impact on our operations and financial condition.
- 4. Our Group Companies and also Promoter Group Entities is engaged in similar line of business.
- 5. Historically, we have been engaged in the business of Paper trading. Company is proposing to setup Waste paper processing Units. The activity of setting up a processing unit of wastepaper is a segment which our company has limited operating history, which, may make it difficult for the investor to evaluate our historical performance or future prospectus.
- 6. Our company has a significant sale generated from state of Gujarat and any adverse developments affecting our operations in this state could have an adverse development affecting our operation in this state could have an adverse impact on our revenue and results of operation.
- 7. Our Group company which constitutes a significant part of our related party transactions M/s Majethia Papers Private Limited is currently involved a criminal case and in certain other tax related proceedings which are currently pending at various jurisdiction which may adversely affect the business of M/s Majethia Papers Private Limited impacting the scale of its business and affecting the going concern of the M/s Majethia Papers Private Limited which will ultimately affect our transactions and profitability ending up exposing our company to huge risk.
- 8. We have not yet placed orders in relation to the funding Capital Expenditure towards Setting up of Wastepaper Processing Units. In the event of any delay in placing the orders, or in the event the lessors are not able to start the Civil work in a timely manner, or at all, may result in time and cost over-runs and our business, prospects and results of operations may be adversely affected. Our proposed processing Units plans are subject to the risk of unanticipated delays in implementation due to factors including delays in construction, obtaining regulatory approvals in timely manner and cost overruns.
- Our Company has lapsed /delayed in making the required filings under Companies Act, 2013.
- 10. Our Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.

Due to character limits prescribed in the applicable regulations, entire text of the "Risk Factors" has not been incorporated here. Please refer page no. 29 of the RHP for further details.

There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below:

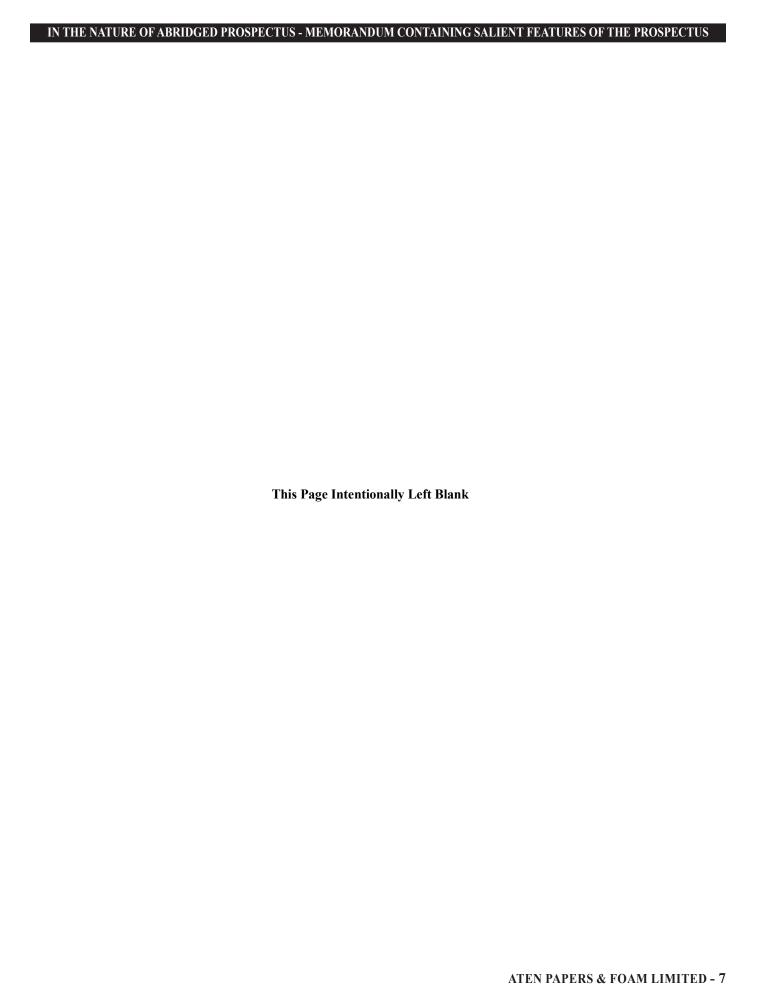
Nature of Case	Number of cases / Notices issued	Amount involved (Rs. In Lakhs)
Litigations involving our Company;	4	44.83
Litigation Involving Actions by Statutory/ Regulatory Authorities;	Nil	Nil
Proceedings involving issues of moral turpitude or criminal liability on the part of our Company;	Nil	Nil
Proceedings involving Material Violations of Statutory Regulations by our Company;	Nil	Nil
Matters involving economic offences where proceedings have been initiated against our Company;	Nil	Nil
Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company;	Nil	Nil
Litigation involving our Promoters;	6	406.07
Litigation involving our Subsidiaries;	Nil	Nil
Litigation involving our Group Companies (Taxes or Other);	1	Unascertained
Litigation by our Group Companies;	Nil	Nil
Total	11	450.90

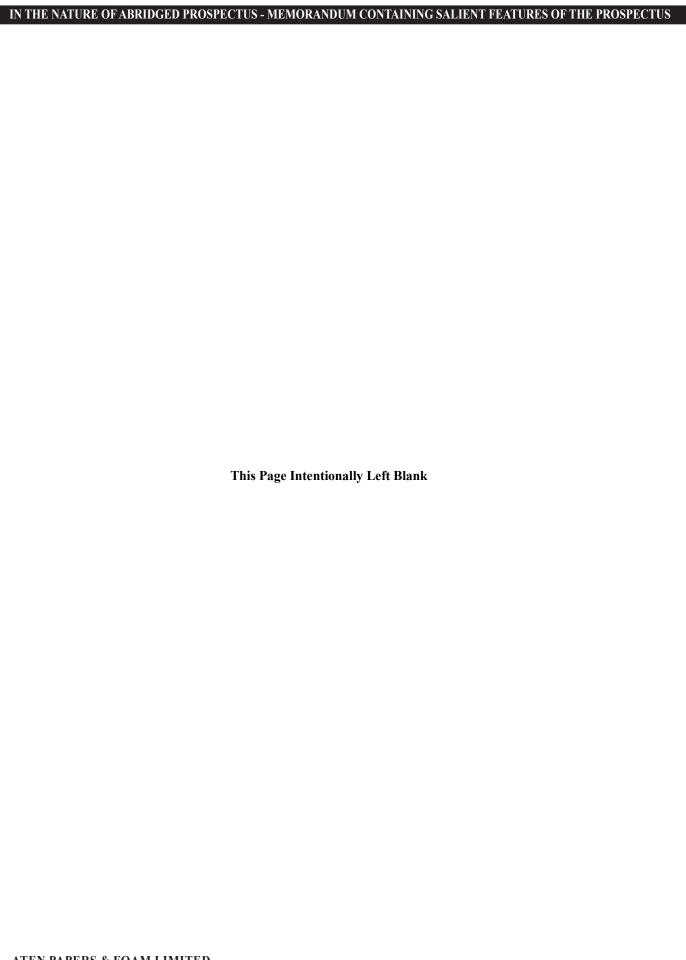
A. Brief details of some of the top material outstanding litigations against the company and amount involved:

- 1. An FIR was lodged against M's Majethia Papers Pvt. Ltd. (Original Accused) for disposing off hazardous solid wastes, in open pit situated at Malhar Exotica, behind power Grid, Vataa, Tal. Dehgam, Dist.: Gandhinagar. During his visit, Mr. Sanjay Rasiklal Patel, one of the Scientific Officer, Gujarat Pollution Control Board, Regional Office, Gandhinagar, about 300 Metric Ton hazardous solid waste was found in mixed condition. Upon investigation, it was allegedly concluded that the said waste which included chemical sludge and contaminated plastic waste as well, were lifted from the premises of the accused herein at Plot No. A-1/40, GIDC, Kalol, Gandhinagar, and another M/s. Aditya Peptech Pvt. Ltd. Accordingly, after investigation, orders were passed on March 17, 2020 by the Head office of Gujarat Pollution Control Board, Gandhinagar, to close the said premises of the accused herein and complaint was lodged vide FIR No. 11216005200341dated June 10, 2020 with the Gandhinagar, Police Station, Dehgam, to initiate legal proceedings as per Section 277, 278, 284 of the Indian Penal Code and Section 5 of the Protection of Environment Act against the proprietor of the factory, Landlord and responsible persons. Aggrieved by the aforementioned proceedings, the accused herein filed the instant petition for quashing & set Aside of the aforementioned FIR. Accordingly, the original accused herein had been granted an interim relief in the matter vide oral order passed by the Hon'ble High Court of Gujarat at Ahmedabad, on July 07, 2020. And the aforementioned application for quashing and set aside of the FIR is still pending and the interim relief granted by the concerned officer vide letter dated October 29, 2020 stands extended till the date of next hearing which is due on October 07, 2024. Later however, upon inspection of the site at Malhar Exotica, by the Regional officers on October 12, 2020 it was reported that the visual waste was lifted from the site and considering that the accused herein had submitted an amount of
- 2. As per details available on the website of the Income Tax Department Mr. Mohamedarif Mohamedibrahim Lakhani (hereinafter referred to as the "Assessee") had been issued with an order bearing no. ITBA/AST/S/147/2023-24/1063003617(1) dated March 20, 2024 issued u/s. 147 r.w.s. 144B of the Income Tax Act, 1961, making an addition of Rs. 1,54,62,693/- to the returned income of Rs. 35,30,590/- for the A.Y. 2019-20 thus raising a demand notice vide identification no. 2023201937005897656T for an amount of Rs. 1,58,25,899/- (Rs. 2,83,250/- amount already refunded vide identification no. 2023201937005786054T, Rs. 1,54,84,580/- being demand for the income added; Rs. 58,066/- towards interest u/s. 234D). Aggrieved by the aforementioned order, the assessee herein filed an appeal before the Joint Commissioner (Appeals) or the Commissioner of Income —Tax (Appeals) vide acknowledgement no. 179950640180424 dated April 18, 2024 and the same is pending. A separate penalty proceedings were initiated against the assessee vide show cause notice bearing no. ITBA/PNL/S/271AAC(1)/202 3-24/1063003843(1) and Show Cause notice No. ITBA/PNL/S/2704/2023-24/1063003831(1) both dated March 20, 2024 issued u/s. 271AAC(1) and Section 270A of the Act, respectively and the same is pending. As per Income Tax website an amount of Rs. 1,57,67,833/- (1,54,84,580/- and Rs. 2,83,250/-)in addition to an interest of Rs. 7,88,385/- (Rs. 14,160/- and Rs. 7,74,225/-) is pending to be paid by the Assessee.
- 3. As per details available on the website of the Income Tax Department Mr. Mohamedrif Mohamedibrahim Lakhani (hereinafter referred to as the "Assessee") had been issued with an order bearing no. ITBA/AST/S/147/2022-23/1051438948(1) dated March 27, 2023 issued u/s. 147 r.w.s. 144B of the Income Tax Act, 1961, making an addition of Rs. 70,11,024/- to the returned income of Rs. 34,43,140/- for the A.Y. 2018-19 thus raising a demand order vide identification no. 2022201837001641785T, Rs. 79,18,090/- being demand for the income added; Rs. 26,517/- towards interest u/s. 234D). Aggrieved by the aforementioned order, the assessee herein filed an appeal before the Joint Commissioner (Appeals) or the Commissioner of Income —Tax (Appeals) vide acknowledgement no. 125518580250423 dated April 25, 2023 and the same is pending. A separate penalty proceedings were initiated against the assessee vide show cause notice bearing no. ITBA/PNL/S/271AAC(1)/2022-23/1051438983(1) and Show Cause notice No. ITBA/PNL/S/270A/2022-23/1051438982(1) both dated March 27, 2023 issued u/s. 271AAC(1) and Section 270A of the Act, respectively and the same is pending. As per Income Tax website an amount of Rs. 76,37,707/- (Rs. 75,33,717/- and Rs. 1,03,990/-) in addition to an interest of Rs. 12,83,504/- (Rs. 12,66,880/- and Rs. 16,624/-) is pending to be paid by the Assessee.
- 4. As per details available on the website of the Income Tax Department Mr. Amrin Lakhani (hereinafter referred to as the "Assessee") have been issued with a demand notice bearing no. 2023202337243926782T dated January 31, 2024 passed u/s. 143 (1a) of the Income Tax Act, 1961, raising a demand of Rs. 59,950/- in addition to an interest of Rs. 7,787/- for the A.Y. 2023-24 and the same is pending.
- 5. As per details available on the website of the Income Tax Department Mr. Amrin Lakhani (hereinafter referred to as the "Assessee") had been issued with an order bearing no. ITBA/AST/S/147/2022-23/1050931389(1) dated March 16, 2023 issued u/s. 147 r.w.s. 144B of the Income Tax Act, 1961, raising a demand of Rs. 1,260/- vide demand identification no. 2022201837001271736T for the A.Y. 2018-19 and the same is pending.
- B. Regulatory Action, if any disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any (200 300 word limit in total) There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.
- C. Criminal Proceedings against the promoters N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may he have been complied with and no statement made in RHP is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the RHP are true and correct.





LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. 1.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022-71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile: +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15. 16.	DCB Bank Dhanlaxmi Bank Limited	154, S.V.Patel Road, Dongri (E), Pin - 400009. Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Meenaz Hasanali Thanawala Ramesh Menon	022-67474170 9167832288, 022- 22871658	-	meenaz@dcbbank.com ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekaran Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. Vo.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.co
32.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
10.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
11.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
12.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj. co.innkchandak@sbbj.co.in
13.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
14.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
15.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
16.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
17.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girn	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
18.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@ sbm.co.in
19.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
3.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co- operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
6.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II, 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
50.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
51.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.